



ASK Investment - Investor Note

ASK Investment Managers Limited (ASKIM) is a leading asset management firm, primarily catering to the High Net Worth Individual (HNI) and Ultra High Net Worth Individual (UHNI) market in India.

Market Cap	FY25 Total Income	FY25 PAT	PE Ratio	PB Ratio
₹8,200 Crore	₹1,112.2 Crore	₹443.6 Crore	18.5	3.25

Business and Financial Highlights



Market Leadership in Discretionary Equity PMS

ASK Investment Managers is among India’s oldest and largest discretionary equity PMS players, managing ₹21,500+ crore for 14,500+ clients (as of Oct 2025) with a strong track record.



Diversified Revenue Streams & Expansion Initiatives

The firm has diversified beyond PMS with an in-principle MF licence, 122% YoY growth in RE & long-short AIFs, and UCITS assets above US\$100 mn, reducing fee concentration risk.



Strong Profitability and Financial Health

FY25 performance reflects sustained profitability and reasonable valuation for an asset manager, highlighting cost discipline and stable recurring fee income despite a softer growth environment.

Recent Financial Performance

