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HDFC securities

# HDFC Securities

## Financial Services | Brokerage & Wealth Management

HDFC Securities is a leading stockbroker and investment firm that provides a comprehensive platform for retail and institutional investors to trade and manage investments across various assets like equities, mutual funds, commodities, and derivatives.

| Market Cap | FY26 Total Income | FY26 PAT | PE Ratio | PB Ratio |
|---|---|---|---|---|
| ₹14,700 Crore | ₹3,110.22 Crore | ₹926.58 Crore | 15.86 | 4 |

### Key Highlights

- Beneficiary of rising demat accounts, SIP inflows, ETF adoption, and growing wealth management demand
- 78 lakh customers, 15+ lakh active clients, and ranked #6 in active NSE clients
- Approved a ₹2,911 crore rights issue (Oct. 2026), providing significant fresh capital to strengthen its balance sheet and support future expansion

### Key Risks

- Intense competition from discount brokers like Zerodha, Groww, and Angel One; brokerage fees and margins continue to face pressure
- Revenue remains dependent on trading volumes, margin funding, IPO activity, and overall investor participation
- Prolonged bear markets can reduce trading activity, impacting revenue growth, and profitability

### 5Y Financial Performance

