

Matrix Gas- Investor Note

Matrix Gas & Renewables is an emerging Indian Natural Gas Aggregation and Green Hydrogen Infrastructure development company.

Market Cap	FY24 Total Income	FY24 PAT	PE Ratio	PB Ratio
₹50 Crore	₹614.34 Crore	₹37.19 Crore	1.34	0.15

Business and Financial Highlights



Diversified Energy Portfolio with Strong Track Record

Matrix operates across gas aggregation, city gas distribution (CGD), and green hydrogen, handling 200+ E6m³ of natural gas while advancing a 300 MWp electrolyzer plant and 25 green hydrogen projects.



Ambitious Green Hydrogen Expansion

Matrix is targeting to develop 1,000 MW of green hydrogen projects over the next three years, with a projected capital expenditure of ₹3,500 crore (70% debt-financed, 30% equity).



High Growth Potential in a Green-Focused Market

India's push to reach 5 million tonnes of green hydrogen by 2030 creates strong tailwinds, positioning Matrix to benefit from its green energy and gas infrastructure presence.

Recent Financial Performance

