



Onix Renewable - Investor Note

Onix Renewable does end-to-end renewable energy solutions in India, focusing on solar, wind, and hybrid projects, acting as an EPC (builds), IPP (owns/operates), manufacturer (solar panels), and O&M provider, while expanding into green hydrogen and energy storage.

Market Cap	FY25 Total Income	FY25 PAT	PE Ratio	PB Ratio
₹640 Crore	₹1,012.61 Crore	₹114.79 Crore	5.57	0.9

Business and Financial Highlights



Multi-Stream Renewable Revenues

Onix Renewable operates across EPC, IPP, O&M, and solar manufacturing, diversifying revenues and reducing reliance on any single business line.



Technology Adoption and Future-Ready Offerings

The company is expanding beyond solar into hybrid projects, storage, and green hydrogen, aligning with India’s clean-energy policies and long-term renewable demand.



Large Pipeline and Ambitious Project Scale

The company is developing large solar projects, and has signed a ₹19,000 crore clean-energy MoU with the Gujarat government, positioning it strongly in India’s renewable expansion.

Recent Financial Performance

