

## InCred InCred Holdings - Investor Note

InCred Holdings is a diversified Indian financial services group providing lending (personal, education, SME), wealth management, investment banking, and digital investment distribution.

Market Cap	FY25 Total Income	FY25 PAT	PE Ratio	PB Ratio
<b>₹9,800 Crore</b>	<b>₹ 1,893.77 Crore</b>	<b>₹373.15 Crore</b>	<b>26.26</b>	<b>2.5</b>

### Business and Financial Highlights



#### Meaningful AUM and Capital Strength

The lending business has crossed a sizeable lending scale with comfortable capital buffers and low reported Net NPA. This provides a credible base to grow without immediate capital stress.



#### Diversified Group & Growth Strategy

InCred is diversifying beyond personal loans into education, MSME, and asset management, reducing product concentration and building multiple revenue streams.



#### Marquee Investor Backing and Strategic Shareholders

InCred has drawn marquee investors like KKR, Ranjan Pai/Manipal, and FMO, and received ~₹250 crore from the Kamath brothers in 2025, reinforcing investor confidence ahead of a potential listing.

### Recent Financial Performance

