



Spray Engineering - Investor Note

Spray Engineering Devices Limited (SED) designs and delivers advanced, energy-efficient engineering solutions, equipment, and turnkey projects for sugar, biofuel, distillery, water treatment, and other process industries.

Market Cap	FY25 Total Income	FY25 PAT	PE Ratio	PB Ratio
₹550 Crore	₹461.82 Crore	₹15 Crore	36.66	2.5

Business and Financial Highlights



Diversified Global Presence & Innovation Leadership

SEDL operates in 40+ countries across sugar, bio-refinery, biofuels, water, and green chemicals, with 450+ sugar projects, 200+ water projects, and a strong IP base of 42+ innovation and 56+ design patents.



Diversified Product Mix

The company has a diversified model, with legacy sugar machinery as the base business and higher-margin LTE/MVR systems, biomass valorisation, and green-fuel projects reducing reliance on any single market.



Proprietary, High-Value Clean-Tech with Growing Demand

SED's LTE® MVR ZLD systems address water scarcity and strict discharge norms, with recent Coca-Cola plant deployments demonstrating commercial traction for its energy-efficient solution.

Recent Financial Performance

