

GFCL EV Products - Investor Note

GFCL EV (Gujarat Fluorochemicals EV) manufactures critical intermediate materials for Lithium-ion batteries used in electric vehicles (EVs) and Energy Storage Systems (ESS), providing key components like binders, electrolytes, and Cathode Active Materials (LFP) to build batteries.

FY25 Total Income
₹30.36 Crore

FY25 EBITDA
-₹6.87 Crore

FY25 PAT
-₹27 Crore

Business and Financial Highlights



Vertically-Integrated Battery-Materials Strategy

GFCL EV targets many of the high-value battery inputs, which cover nearly ~50% of an LFP cell's bill-of-materials, giving meaningful exposure across the cell supply chain.



Market Tailwinds for Local Battery Manufacturing

India's ACC/PLI push and broader EV & battery capacity targets create a policy and demand runway for domestic battery-materials makers - GFCL EV sits squarely in that addressable market.



Major Institutional Validation

The IFC (World Bank Group) committed ~US\$50 million via compulsorily convertible instruments to fund GFCL EV's Gujarat battery-materials plant.

Recent Financial Performance

