For Educational Purposes Only

altcase PharmEasy

PharmEasy (API Holdings)

E-Commerce | Healthcare

PharmEasy is a consumer healthcare “super app” that provides consumers with on-demand, home delivered access to a wide range of prescription, OTC pharmaceutical, comprehensive diagnostic test services, and teleconsultations.

Market Cap	FY26 Total Income	FY26 PAT	PE Ratio	PB Ratio
₹5,000 Crore	₹6,689.3 Crore	-₹520.29 Crore	NA	1.6

Key Highlights

- PharmEasy is expanding beyond medicine delivery into diagnostics, consultations and at-home healthcare, with these services contributing around 14% of its revenue mix
- Its parent API Holdings processed 21 crore diagnostic tests in FY26, strengthening the group’s ability to connect pharmacy customers with preventive healthcare services

Key Risks

- Despite recent improvements, the company is targeting core-business cash-flow positivity by March 2027, meaning sustainable profitability remains a key execution risk
- Online medicine sales face legal and regulatory scrutiny, with trader associations urging SEBI to reject PharmEasy's IPO proposal in September 2026

5Y Financial Performance

