

Mohan Meakin

Food & Beverage | Alcobev

i Mohan Meakin is an Indian food and beverage conglomerate which started from Asia's first brewery incorporated in 1855 by Edward Dyer in Kasauli.



Market Cap
₹2,200 Crore



FY26 Total Income
₹2,333.6 Crore



FY26 PAT
₹156.75 Crore



PE Ratio
14.03



PB Ratio
3.5



Key Highlights

- ✓ Owner of Old Monk, one of India's most iconic liquor brands with strong consumer loyalty and multi-generational brand recall
- ✓ Well-positioned to benefit from India's premiumization trend, potentially supporting margin expansion
- ✓ Healthy cash generation, low capex intensity, and an established network support strong cash flow conversion



Key Risks

- Heavy reliance on Old Monk, with growing competition from premium spirits, craft brands, and IMFL players
- Limited appeal among younger consumers could constrain long-term growth if brand relevance weakens over time
- Changes in excise policies, taxes, licensing norms, or advertising rules can materially impact growth and profitability

5Y Financial Performance

