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HDFC securities

HDFC Securities

Financial Services | Brokerage & Wealth Management

HDFC Securities is a leading stockbroker and investment firm that provides a comprehensive platform for retail and institutional investors to trade and manage investments across various assets like equities, mutual funds, commodities, and derivatives.

Market Cap	FY26 Total Income	FY26 PAT	PE Ratio	PB Ratio
₹13,600 Crore	₹3,110.22 Crore	₹926.58 Crore	14.7	4

Key Highlights

- Beneficiary of rising demat accounts, SIP inflows, ETF adoption, and growing wealth management demand
- 78 lakh customers, 15+ lakh active clients, and ranked #6 in active NSE clients
- Backed by HDFC Bank (94.01% stake) with access to a powerful banking ecosystem and trusted brand
- 85% digital brokerage mix

Key Risks

- Intense competition from discount brokers like Zerodha, Groww, and Angel One; brokerage fees and margins continue to face pressure
- Revenue remains dependent on trading volumes, margin funding, IPO activity, and overall investor participation
- Prolonged bear markets can reduce trading activity, impacting revenue growth, and profitability

5Y Financial Performance

