



ESDS Software Solution Limited

Information Technology | Data Center

i ESDS is an AI-enabled cloud and Data Centre services provider in India, offering integrated solutions across cloud infrastructure, managed services, and software platforms.



Market Cap
₹5,200 Crore



FY26 Total Income
₹472.2 Crore



FY26 PAT
₹120.8 Crore



PE Ratio
43



PB Ratio
NA



Key Highlights

- ✓ Customer base grew 47% to 2,516, reflecting broader customer acquisition and stronger enterprise traction.
- ✓ ₹981 Crore order book, over 2x FY26 revenue, providing strong future revenue visibility.
- ✓ 8,192 NVIDIA B300 GPUs contracted under a \$1.95 Billion AI project, with ~₹1,200 Crore advances received.



Key Risks

- \$1.95 Billion AI contract concentration creates significant execution, delay, and renegotiation risk.
- 200 MW AI capacity expansion carries construction, power availability, technology, and utilisation risks.
- 95.46% net revenue retention indicates dependence on new customers to offset churn and contraction.

5Y Financial Performance

