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Care Health Insurance

Financial Services | BFSI

Care Health Insurance is a specialized insurer offering retail health, top-up, accident, maternity, travel, and critical illness products, along with corporate group covers, rural micro-insurance, and wellness services.

Market Cap	FY26 Total Income	FY26 PAT	PE Ratio	PB Ratio
₹14,000 Crore	**₹7,769.19 Crore**	**₹12.16 Crore**	**1,150**	**5.4**

Key Highlights

- Strong premium growth in FY26, Gross Direct Premium up by ~20% YoY
- Diverse product portfolio spanning retail health, family floater, critical illness, personal accident, top-up, and international health plans
- Low health insurance penetration in India and recent 100% FDI reforms provide a long-term runway for industry growth

Key Risks

- Profitability weakened significantly in FY26, with PAT declining 92% YoY despite stable income growth
- Faces intense competition from large standalone and diversified insurers like Star Health, Niva Bupa, ICICI Lombard, and HDFC ERGO
- Having already crossed ₹10,000 crore in premiums, sustaining 20%+ growth rates may become progressively more difficult

5Y Financial Performance