



Apollo Green Energy - Investor Note

Apollo Green Energy Limited (AGEL) is a leading EPC company specializing in renewable energy solutions like utility-scale solar, wind, and green hydrogen.

Market Cap	FY25 Total Income	FY25 PAT	PE Ratio	PB Ratio
₹260 Crore	₹857.36 Crore	₹33.66 Crore	7.72	0.6

Business and Financial Highlights



Real Project Scale With a Meaningful Operating Base

Apollo Green Energy is executing 400+ MW of solar projects across states and is targeting a 1 GW EPC order book by 2026, supporting near-term revenue visibility.



Multiple Growth Avenues Beyond Plain Solar

It plans to expand into BESS, green hydrogen, EV infrastructure, and a 500 MW solar module plant, which could materially expand its addressable market and margins beyond pure EPC.



Evidence of Legitimate Wins / Institutional Contracts

Recent large project wins and institutional EPC contracts enhance credibility, bankability, and long-term scalability versus smaller EPC peers.

Recent Financial Performance

