

GFCL EV Products - Investor Note

GFCL EV (Gujarat Fluorochemicals EV) manufactures critical intermediate materials for Lithium-ion batteries used in electric vehicles (EVs) and Energy Storage Systems (ESS), providing key components like binders, electrolytes, and Cathode Active Materials (LFP) to build batteries.

FY25 Total Income	FY25 EBITDA	FY25 PAT
₹30.36 Crore	-₹6.87 Crore	-₹27 Crore

Business and Financial Highlights

- **Vertically-Integrated Battery-Materials Strategy**
GFCL EV targets many of the high-value battery inputs, which cover nearly ~50% of an LFP cell’s bill-of-materials, giving meaningful exposure across the cell supply chain.
- **Market Tailwinds for Local Battery Manufacturing**
India’s ACC/PLI push and broader EV & battery capacity targets create a policy and demand runway for domestic battery-materials makers - GFCL EV sits squarely in that addressable market.
- **Major Institutional Validation**
The IFC (World Bank Group) committed ~US\$50 million via compulsorily convertible instruments to fund GFCL EV’s Gujarat battery-materials plant.

Recent Financial Performance

