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The Calcutta Stock Exchange Limited - Rebuilding Trust

Calcutta Stock Exchange Limited

Financial Services | Stock Exchange

Calcutta Stock Exchange (CSE) is an Indian stock exchange based in Kolkata, India. Founded in May 1908, it is one of oldest stock exchanges in Asia.

Market Cap	FY26 Total Income	FY26 PAT	PE Ratio	PB Ratio
₹165 Crore	₹270.89 Crore	₹215.95 Crore	0.76	0.8

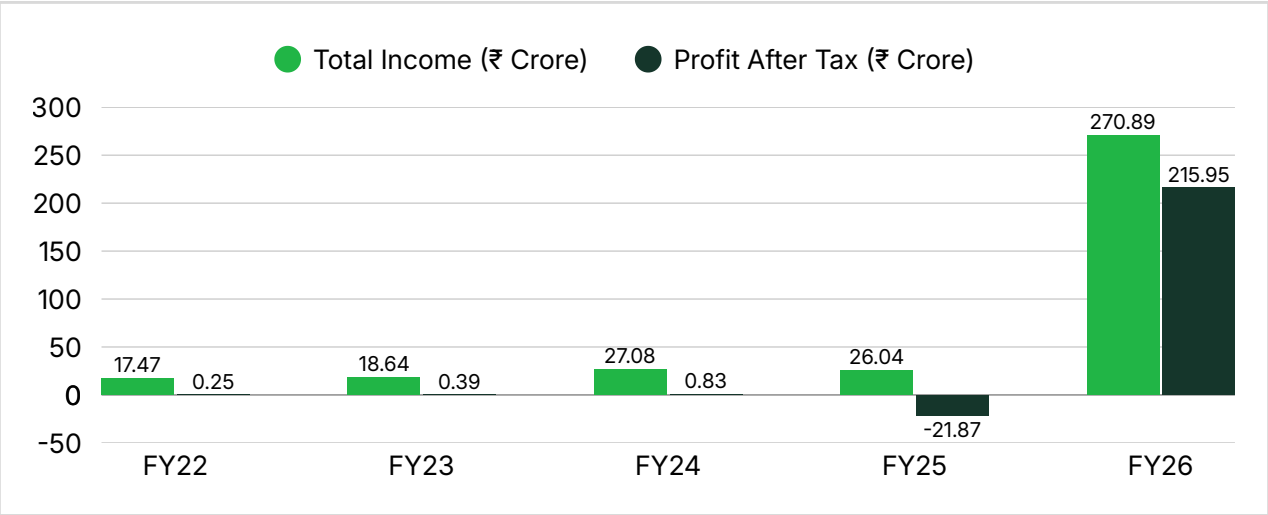
Key Highlights

- One of Asia's oldest stock exchanges with ~2,700 listed companies and strong regional brand recognition
- Owns rare exchange infrastructure, regulatory framework, and a legacy institution that is difficult to replicate
- Well-positioned to benefit from India's expanding capital markets, SME listings, and Eastern India's funding needs

Key Risks

- Revival remains a proposal, with execution dependent on regulatory approvals and successful implementation
- Faces intense competition from National Stock Exchange of India and BSE Limited, making liquidity creation challenging
- No meaningful trading operations since 2013, requiring brokers, issuers, and investors to be rebuilt from scratch

5Y Financial Performance



The West Bengal government is exploring a revival of the Calcutta Stock Exchange, which has remained dormant since 2013, possibly making it th third stock exchange of the country.